

The first quarter of 2022 marked an important milestone: One year since the launch of Vesper. After releasing a number of innovative products, forging new collaborations and capturing valuable lessons in its first year, Vesper is well-positioned for the year ahead. Vesper established integrations with FRAX and mStable for co-boosted pools, adding approximately ~11M to Vesper's overall Total Value Locked. In addition, Vesper-on-Avalanche launched into beta and three tokenomics VIPs hit the governance forums. The momentum built in Q1 will continue into Q2 and beyond with an exciting roadmap of new products, collaborations and community initiatives.

## Q1 Project Updates



Vesper launched several new Earn pairs, expanding the possibilities of what can be done in DeFi. Those pairs include DAI-to-LINK (and vice-versa), DAI-to-SHIB (now in beta), and DAI-to-PUNK (now in beta). Additionally, users can now deposit DAI and earn yield in WBTC or WETH on the Polygon network for a lower-fee DeFi experience.



An aggressive LINK Grow pool joined the Vesper lineup of pools, providing DeFi participants more options to earn conventional yield. Make your crypto work harder for you, without the high fees. Vesper Grow pools are now available (in beta) on the Avalanche network. Supported assets include USDC, WBTC, WETH, DAI, and AVAX.



Thanks to a joint effort between Vesper and Frax Finance, users are now able to deposit onto the Frax Finance app, and, in addition to their base FXS yield, receive boosted yield in VSP and FXS (Frax's governance token). Vesper's fourth Orbit pool enables users to deposit mUSD and earn yield in mUSD, MTA, as well as VSP. The pool routes to high yield opportunities like Curve-Convex. Vesper is excited to support ApeCoin holders with its latest Orbit pool. Deposit your ApeCoin into the Orbit app to passively earn more ApeCoin in the form of auto-compounded yield plus rewards in VSP.

## Q1 News Highlights

### The Defiant

#### DeFi Projects Embrace Vote Locking Governance Tokens to Boost Valuations

"Vesper Finance, a protocol for passively growing holdings, also uses staking for users to grow their holdings of its native token, VSP. To vote on Vesper upgrades, users need to hold staked VSP (vVSP). The staked version also earns protocol profits."

[Learn More](#) →



#### Weekly Avalanche News Roundup

"Vesper Grow allows users to boost their digital asset portfolios passively. It substantially simplifies what could be a time-consuming procedure."

[Learn More](#) →

### DEFI PULSE

#### February 26, 2022 Newsletter

"Want to stack stats in style? Then consider checking out Vesper Earn, the programmable yield app of Vesper Finance. Simply put, Vesper Earn lets you deposit in a DeFi token — e.g. DAI — and earn yield on that deposit denominated in another token — e.g. WBTC."

[Learn More](#) →

### Bankless

#### 5 Ways to Earn More ETH

"Vesper's Grow Pools collect users' deposits and then puts them to work in yield strategies that ["buy back more of the pool's deposit assets and translate the accumulation into passive returns for pool participants."](#)

[Learn More](#) →

## Q1 Events



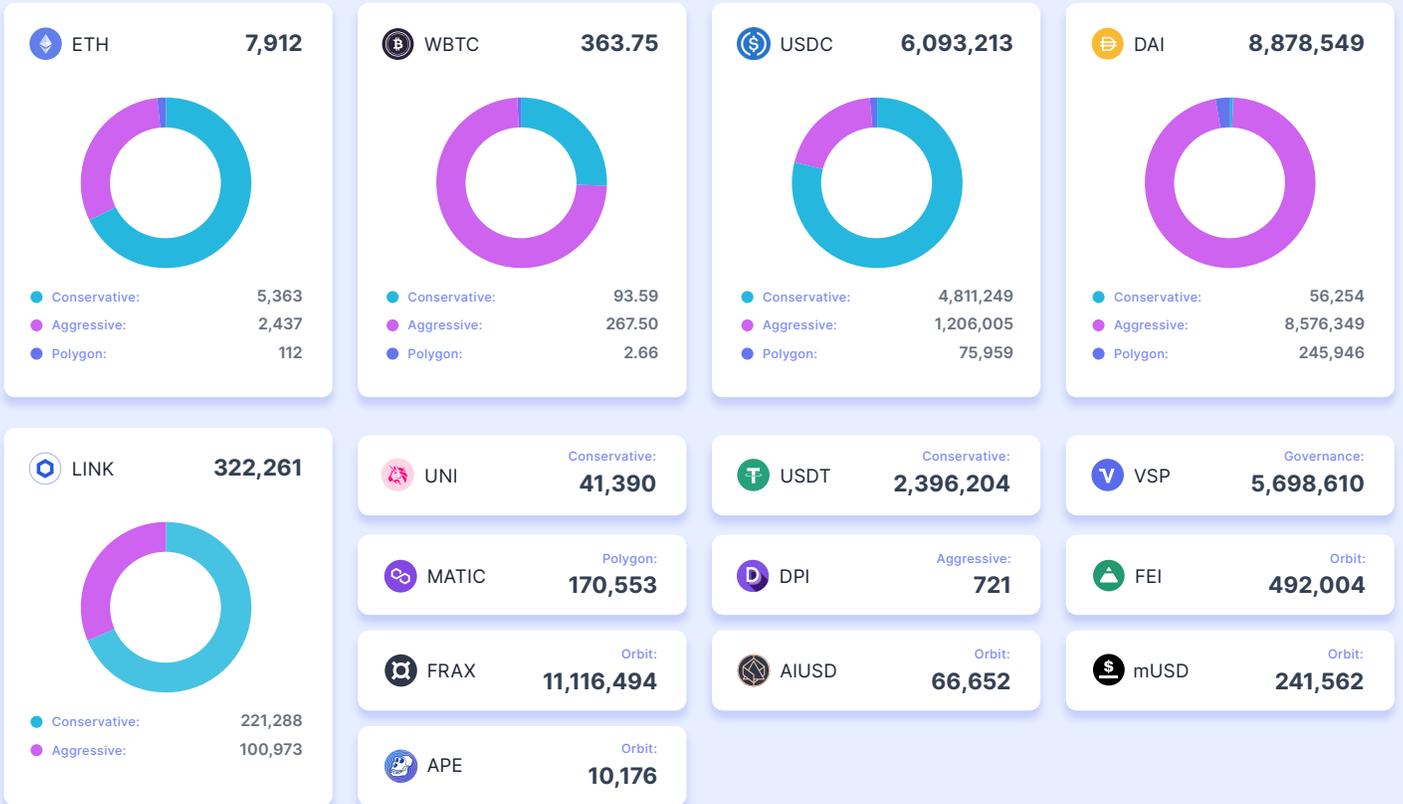
Avalanche Summit | March 22-27

[See Vesper's Q1 2022 Summary on the next page](#) →

# Q1 2022 Summary

Reporting figures were collected on March 31, 2022 at 11:59 PM UTC.

## Net Native Assets



## Vesper Stats

